



Iowa Department of REVENUE

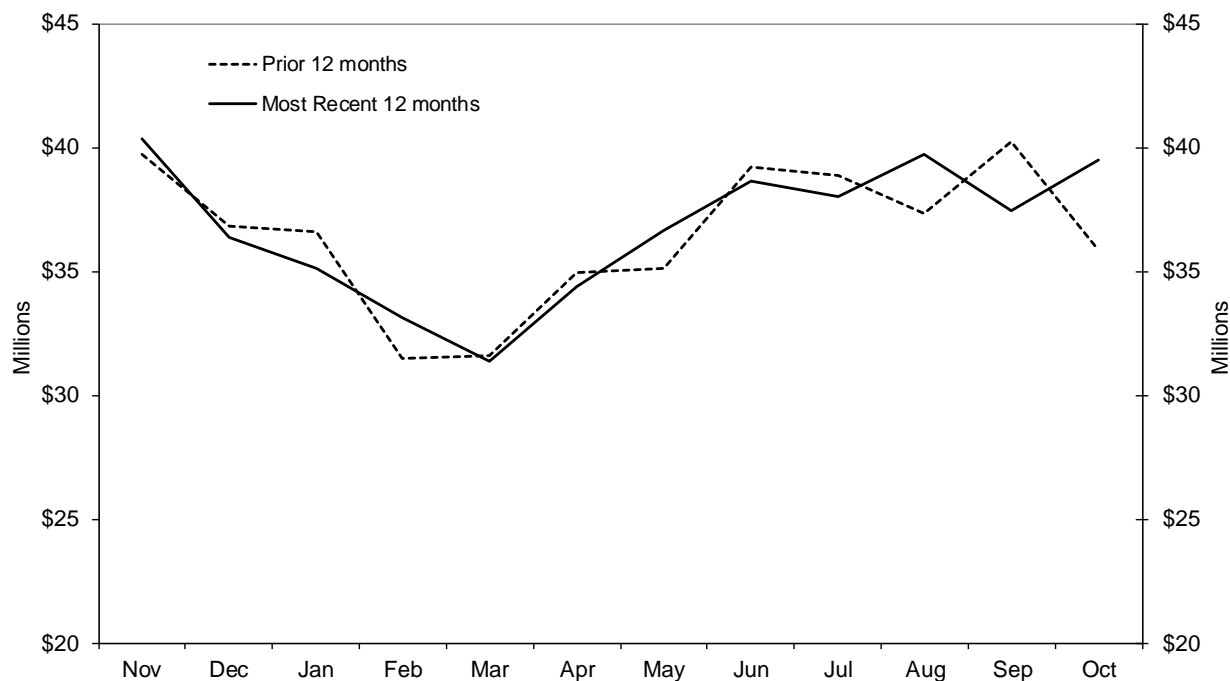
Fuel Tax Monthly Report for October 2013

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the Iowa Department of Revenue website at <http://www.iowa.gov/tax/forms/motor.html#Monthly>. The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for eight fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Comparing monthly numbers across the last 24 months, Figure 1 shows that net collections in October 2013 were above the October 2012 amount, reflecting increases in all major fuel categories, including gasoline, gasohol, and diesel. Monthly collections were higher than prior year numbers in five of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for October 2013**



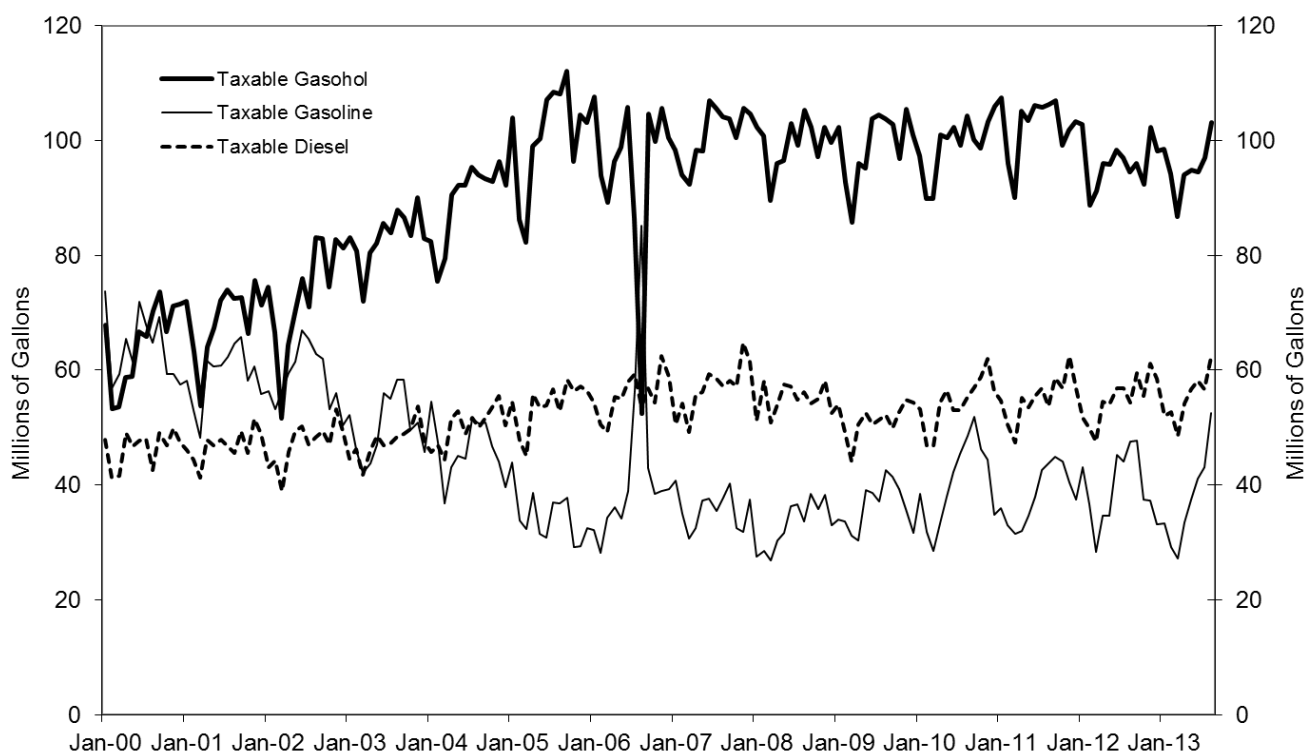
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. (CNG is reported in the taxable units of 100 cubic feet, or CCF, instead of gallons. To convert CCF to gallons, multiply CCF by 1.2667.) The main factor in the difference between gross and taxable amounts is exported gallons - where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or "Rack" level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa. Please see the quarterly E85 retail report for those amounts, located on the website previously referenced.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In October 2013, gasohol accounted for 69 percent of taxable gallons of motor fuel sold. Annual total taxable motor fuel gallons increased 3 percent in the decade between 2002 and 2012 while annual total taxable diesel gallons increased 17 percent. During the same decade, total taxable gasohol gallons increased 31 percent.

**Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons:
January 2000 - October 2013**



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when the blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. A full refund of the denaturant is eligible for a refund. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in October 2013

MOTOR FUEL

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$9,246,703	\$18,678,631	\$84,507	\$22,597	
Collections	Total Remitted	\$28,032,438			
Permit Refunds	Total Refunded	<u>\$2,218,430</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$25,814,008	\$103,028,778	\$101,892,234	1.12%

SPECIAL FUEL

Detailed Collections		Aviation Jet	Diesel		
		\$94,545	\$13,874,853		
Collections	Total Remitted	\$13,969,398			
Permit Refunds	Total Refunded	\$233,475			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$13,735,923	\$51,874,925	\$50,532,886	2.66%

LPG, LNG and CNG

Detailed Collections		LPG	LNG	CNG	
		\$13,685	\$0	\$4,776	
Collections	Total Remitted	\$18,461			
Permit Refunds	Total Refunded	\$943			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$17,518	\$75,154	\$54,597	37.65%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections		Miscellaneous	Accounts Receivable			
		\$0	\$368			
Collections	Total Remitted	<u>\$368</u>				
			Current Month	Fiscal YTD	Prior FYTD	Change
Misc. & Account Receivable		\$368	\$1,818	\$7,582		-76.02%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$42,020,665	\$162,244,037	\$161,826,201	0.26%
Refunds				
Permit Refunds Including Interest	\$2,452,849			
Motor Fuel Individual/Corporate Credits	\$60,504			
Total Refunds and Credits	\$2,513,353	\$9,529,513	\$9,559,520	-0.31%
Collections Less Permit Refunds and Credits	\$39,507,312	\$152,714,524	\$152,266,681	0.29%

Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in October 2013

MOTOR FUEL GALLONS SUMMARY

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	51,076,954	240,739,072	485,479	278,850	292,580,355
Exported Gallons	7,503,077	143,478,963	46,925	0	151,028,965
Distribution Allowance	692,888	1,521,301	5,431	3,665	2,223,285
Total Taxable Gallons	42,880,989	95,738,808	433,123	275,185	139,328,105
Remitted	\$9,246,703	\$18,678,631	\$84,507	\$22,597	\$28,032,438

*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,470,641	77,877,001	81,347,642
Exported Gallons	382,015	17,430,004	17,812,019
Distribution Allowance	18,763	393,764	412,527
Total Taxable Gallons	3,069,863	60,053,233	63,123,096
Remitted	\$94,545	\$13,874,853	\$13,969,398

LPG, LNG and CNG SUMMARY

	LPG Gallons	LNG Gallons	CNG 100 Cubic Ft.
Total Taxable Units	67,599	0	5,093
Remitted	\$13,685	\$0	\$4,776

REFUND SUMMARY

DOLLARS

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG	Interest Paid	Total
42	Agricultural	4,092	3,491	0	0	7,583
5	Federal Government	51,607	40,533	0	0	92,139
12	State Government	20,856	882	0	0	21,738
231	Other Political	211,663	71,714	943	0	284,320
2	Native American	5,459	197	0	0	5,656
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
43	Denaturing Alcohol	1,764,959	0	0	0	1,764,959
77	Commercial	64,000	96,166	0	0	160,165
0	Refund Agent	0	0	0	0	0
9	Transport Diversions	15,212	20,303	0	0	35,515
0	Casualty Losses	0	0	0	0	0
1	Special Fuel Blending	0	191	0	0	191
17	Excess Tax on Gasohol	79,440	0	0	0	79,440
2	Excess Tax on E85	1,142	0	0	0	1,142
441	TOTALS	\$2,218,430	\$233,475	\$943	\$0	\$2,452,849

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$258,086